



KRESY-SIBERIA FOUNDATION FINANCIAL STATEMENTS 2013

**Including
INCOME STATEMENT, BALANCE SHEET AND
NOTES TO THE FINANCIAL STATEMENTS
For the year ending 31 December 2013**

**INTERNATIONAL NON-GOVERNMENT ORGANISATION UNDER
POLAND'S LAW ON FOUNDATIONS OF 6 APRIL 1984
(DZ. U. OF 1991, NO 46, ITEM 203)
KRS 0000326445**

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INCOME STATEMENT Year ending 31 December 2013 (PLN – Poland zloty)

Revenue – statutory operations	221,125.81
Costs – statutory operations	166,507.90
Surplus/(deficit) – statutory operations	54,617.91
Net revenue – trading operations	31,723.10
Operating costs – trading operations	-
Surplus/(deficit) – trading operations	31,723.10
Administrative costs	
Depreciation	-
Materials and energy	-
External services	32,278.70
Taxes and fees	2,815.52
Employee remuneration	-
Other costs	47,587.18
Administrative costs	82,681.40
Surplus/(deficit) – statutory and commercial activity	3,659.61
Other operating revenue	581.28
Other operating costs	0.57
Net operating surplus/(deficit)	4,240.32
Financing revenue	-
Financing costs	1,250.29
Net financing surplus/(deficit)	(1,250.29)
Net surplus/(deficit) – extraordinary events	-
Net surplus/(deficit) before tax	2,990.03
Income tax expense	-
Net surplus/(deficit)	2,990.03



BALANCE SHEET

Year ending 31 December 2013
(PLN – Poland złoty)

ASSETS

Current assets

Short-term investments

Cash and cash equivalents 723.39

Other financial assets 5,927.87

Short-term investments 6,651.26

Trade and other receivables

For goods and services 4,090.77

For taxes, subsidies, duties, social security -

Other receivables 2,500.00

Total trade and other receivables 6,590.77

Total current assets 13,242.03

Total non-current assets -

Total assets 13,242.03

LIABILITIES

Current liabilities

For goods and services 5,053.52

For taxes, subsidies, duties, social security 440.00

Other 2,258.48

Total trade and other payables 7,752.00

Total non-current liabilities -

Total liabilities 7,752.00

NET ASSETS 5,490.03

EQUITY

Establishment fund 2,500.00

Results carried forward -

Net current surplus/(deficit) 2,990.03

EQUITY 5,490.03



NOTES TO THE FINANCIAL STATEMENTS

for the year ending 31 December 2013

1. The financial statements were prepared for the Fundacja Kresy-Syberia (“Foundation”), headquartered at ul. Krakowskie Przedmieście 64/12, Warsaw.
2. The Foundation is registered under number 0000326445 in the Register of Associations, other social and professional organizations, foundations and public health care facilities run by the District Court in Warsaw, XIII Commercial Division of the National Court Register.
3. The aim of the Foundation is to inspire, promote and support research, remembrance and dissemination on a global scale of Poland’s citizens during the Second World War in occupied Poland and in exile.
4. As the Foundation is not carrying on trading activity, therefore it uses simplified accounting principles in accordance with Regulation of the Minister of Finance dated 15 November 2001 on special accounting rules for certain entities not engaged in trading activity (Journal of Laws of 2001. No. 137, item. 1539).
5. The financial year of the Foundation is the calendar year. This report covers the period 01 January 2013 – 31 December 2013.
6. This report was prepared on a going concern basis.
7. After the balance date there were no events affecting the contents of the report.
8. Explanation of methods used for valuation of assets and liabilities and their reasons for possible changes in relation to the previous year.
 - a. Fixed assets are depreciated on a straight-line or declining balance according to the provisions of the Act of 15 February 1992 on income tax from legal persons (Journal of Laws of 2000. No. 54. Pos. 60, as amended). Assets with a value of between 500 – 3,500 PLN are depreciated on a one-off when put into use. Items worth less than 500 PLN are expensed.
 - b. Current assets are valued at their cost of acquisition. There is no revaluation of assets, which were recorded as an expense immediately after purchase.
 - c. The Foundation records the expenses by nature and functional and prepare a comparative income statement.
 - d. The Foundation does not apply the principle of asset revaluation.



9. Supplementary data on assets and liabilities.

Assets	Gross				Redemption	
	Opening	Increase	Decrease	Closing	Opening	Closing
Property & long-term leases						
Buildings						
Equipment						
Vehicles						
Other	11,915.30	0,00	0,00	11,915.30	9,527.87	11,915.30
TOTAL	11,915,30	0,00	0,00	11,915.30	9,527.87	11,915.30
Intangible assets						
TOTAL	0.00	0.00	0.00	0.00	0.00	0.00

10. Detailed revenue breakdown.

Statutory revenue	Current year	Previous year
Membership dues	0.00	0.00
Grants	176,661.32	80,135.23
Donations	36,000.00	400,085.00
Other statutory revenue	0.00	9,899.84
Previous year's surplus/(deficit)	8,464.49	8,464.49
Other revenue	32,304.38	28,740.59
TOTAL	253,430.19	527,325.15

11. Detailed cost breakdown.

Statutory costs	Current year	Previous year
Depreciation	2,342.43	2,411.04
Materials and energy	317.48	0.00
External services	67,862.96	41,679.90
Taxes and fees	9,835.77	28,948.82
Wages and salaries	28,188.00	20,894.64
Other statutory costs	95,491.16	6,460,56
Project costs	45,151.50	450,024.04
Other costs	1,250.86	38,681.33
Costs not generating revenue	0.00	(35,340.37)
TOTAL	250,440.16	553,789.96

12. Detailed sources of increase and decrease of statutory funds.

Statutory fund	Opening balance	Increase	Decrease	Closing balance
	2,500.00	0.00	0.00	2,500.00



13. In 2013, the Foundation did not employ any workers under employment contracts.
14. In the financial year the Foundation achieved a surplus after tax in the amount of 2,990.03 PLN, all of which will be allocated to the Foundation's statutory objectives and will be credited to income for the next year.

Prepared by accountant

Joanna Wiśniewska
Finari Group S.C.

approved by the Executive Committee members

Anna Pacewicz *Tim Bucknall*
Anna Pacewicz *Tim Bucknall*

Confirmed by Foundation President

Stefan Wiśniowski

Stefan Wiśniowski

